IIA international conference 2025

FROM MY POINT OF VIEW

Outline

- Keynote speaker
- Keytakeways from joined sessions
 - Al opportunities in auditing
 - Limitations of Al in auditing
 - Skillsets

Keynote Speaker

Zack Kass

- Zack Kass is an AI Futurist,
 keynote speaker, consultant, and the
 former Head of GTM for OpenAI.
 - translating complex AI
 capabilities into practical,
 adaptable solutions for real-world challenges



Al opportunities in auditing (1/2)

- In terms of <u>'Enhancing'</u>
 - summarization and extraction
 - enabling the large volume of data processing
 - fraud / anomaly / trend detection
 - o flagging outliers or inconsistencies of potential fraud or misstatements
 - Continuously learns from historical audit findings to improve detection

Al opportunities in auditing (2/2)

- In terms of "new opportunities"
 - Automates parts of reporting and documentation processes
 - Generative contect eg. creating audit program
 - Compliance with regulartory and standards

Limitations of Al Models

- Data qualities & availability
- Contextual Blindness
- Bias and Training Flaws
- High Cost and Complexity
- Compliance Risks eg. Privacy & Security risks

Future-ready skillsets

- Digital & Data Analytics Skills
- Critical thinking & Business Acumen
- Human centric skills
- Continuous learning
 - o auditors must understand AI risks, related controls etc.

"The future is not AI vs IA, but AI-enhanced IA"